

Share distribution announcement regarding spin-off 13.01.2010

This is an announcement regarding distribution of Sabancı Holding A.Ş. shares increased via capital in kind injection during the spin-off process of some assets of Aksigorta A.Ş. and Exsa A.Ş in accordance with Capital Markets Board (CBM) communiqué serial: 1 no: 26. The shares regarding capital increase have been registered by CBM on 07.01.2010 and number 189. But the registration of this shares does not constitute an official guarantee.

At our Extraordinary General Assembly meeting held on 04.01.2010 it has been approved that Akbank and Avivasa shares which are held in Aksigorta A.Ş.'s portfolio, and Akbank shares which are held in Exsa A.Ş.'s portfolio to be injected as capital in kind to our company via spin-off process and then the shares representing this increased capital will be given to the shareholders of Aksigorta and Exsa A.Ş. shareholders except Sabancı Holding. And nominal shares of TL 140,403,931 representing this capital increase has been registered by Capital Markets Board and recorded on Trade Registry Gazette on 12.01.2010.

TL 83,301,168 of TL 140,403,931 increased capital will be given to the shareholders of Aksigorta shareholders except Sabancı Holding. For one Aksigorta share representing TL 1 nominal, 0.71600748 Sabancı Holding share representing TL 1 nominal will be given to the shareholders.

TL 57,102,763 of TL 140,403,931 increased capital will be given to Exsa's shareholders except Sabancı Holding. For one Exsa share representing TL 1 nominal, 0.55985982 Sabancı Holding share representing TL 1 nominal will be given to the shareholders. The issued shares via this capital increase are qualified for dividends of 2010 and will receive the dividends from 2010 profit if any profit occurs.

Shareholders of Aksigorta and Exsa A.Ş. except Sabancı Holding A.Ş. will receive their shares on 14.01.2010 as book-entry form to their Central Registry Agency accounts in accordance with the provisions regarding book-entry system.

Aksigorta shareholders who have not yet dematerialized their shares who are still holding them in physical form can only collect their bonus Sabancı Holding shares, as per the provisions mentioned above following the completion of the dematerialization.

There is no Board of Directors resolution regarding 2009 profit since the profit determination for the year is still ongoing.