

### **Result of the Spin-off Process 14.01.2010**

Extraordinary General Assembly meetings regarding Akbank Türk Anonim Şirketi and Avivasa Emeklilik ve Hayat Anonim Şirketi shares which are held in Aksigorta A.Ş.'s portfolio, and Akbank Türk Anonim Şirketi shares which are held in Exsa Sanayi Mamülleri Satış ve Araştırma Anonim Şirketi's portfolio to be injected as capital in kind to our company via spin-off process have been held, and the required registration has been made at Capital Markets Board and the increased capital of TL 140.403.932.- was registered by the Central Registry Agency.

As a result of the spin-off process;

Our company's shareholding at Akbank Türk Anonim Şirketi has increased from 32.28% to 40.75%.

Avivasa Emeklilik ve Hayat Anonim Şirketi's 49.83% shares which were held in Aksigorta's portfolio are now transferred to our company's portfolio.