

## **Regarding New – Old Share Differentiation 28.01.2010**

With our material disclosure dated January 13<sup>th</sup> 2010 it has been announced that the new Sabancı Holding shares received via Aksigorta spin-off are qualified for the dividends of 2010 for the first time. However Capital Markets Board requested with their contribution dated January 18<sup>th</sup> 2010; to distribute the profit for 2009 in compliance with the Board's principles and distribution rates from retained earnings instead of net income for the year to prevent any situation to the disadvantage of Aksigorta shareholders.

CMB resolved on January 27<sup>th</sup> 2010 to cancel the mandatory minimum profit distribution rates regarding dividend distribution for the publicly traded companies.

In compliance with the CMB's contribution dated January 18<sup>th</sup> 2010 and resolution dated January 27<sup>th</sup> 2010 and no 02/51;

- Our company will not distribute profit from 2009 net income in compliance with CMB's request.
- General Assembly which will be held on May 2010 regarding the year 2009 may resolve to distribute profit from retained earnings.
- Profit distribution which may be distributed from retained earnings will be distributed in compliance with CMB's principles and our Articles of Association.

Within the framework aforementioned disclosure if our General Assembly resolves to distribute profit from retained earnings all of the shares representing the capital TL 2.040.403.931 which has been reached on January 4<sup>th</sup> 2010 will be entitled to receive dividends from profit distribution.