

26/04/2007-Competition Board Approval related with transfer of Oyak shares

Competition Board which had met the issue of giving permission to the transfer operations of İskenderun Cement Grinding Facility and the related Ready Mixed Concrete Facilities regarding to Oysa Çimento Sanayi ve Tic. A.S. by Adana Çimento Sanayii T.A.S. and transfer of shares of Ordu Yardımlaşma Kurumu, Adana Çimento Sanayii T.A.S and Mardin Çimento Sanayi ve Tic. A.S. by Hacı Ömer Sabancı Holding A.S. has decided on 24.04.2007 and with the number 7-34/350-130 that;

- The operations regarding to "Share Assignment Agreement", which was subscribed on 22.03.2007 and between Oyak, Adana Çimento Sanayii T.A.S, Mardin Çimento Sanayii T.A.S. and Hacı Ömer Sabancı Holding A.S. and
- The operations regarding to "Asset Sales Agreement" which was subscribed on 22.03.2007 and between Oysa Çimento Sanayi ve Ticaret A.S. ve Adana Çimento Sanayii T.A.S.;
- Shall not be considered as a concentration operation within the frame of 7th article of the Law numbered 4054 and the written notice numbered 1997/1,
- And that the incongruity of joint venture that has given raise to coordination of the competitive actions between Çimsa Çimento sanayi ve Ticaret A.S. and Adana Çimento Sanayi T.A.S. and found within the scope of 4th article of the Law numbered 4054 which the Competition Board gave place within its decision dated 03.10.2006 and numbered 06-69/930-267 shall be considered as brought away and in this sense due to satisfaction of the Board decision, to notify that there is no inconvenience to carry out the operations specified in the notification to the parties.