

18/05/2007 - Resolutions of the Ordinary General Meeting

Our company's 2006 Ordinary General Assembly meeting was held on 18 May 2007, Friday, 14:00 PM at the address of İstanbul, 4.Levent, Sabancı Center where our Headquarters is located. The following resolutions were taken in the General Assembly Meeting:

- To distribute 1.800.000.000.-YTL (%10) to the shareholders who represent 1.800.000.000.YTL of the capital, 8.888.208,60-YTL to H.Ö. Sabancı Foundation and 510.000.-YTL to members of Board of Directors as gross payment share and after setting aside the legal reserve fund, to set aside the remaining amount as extraordinary reserve fund,

Within the frame of provisions of Tax Law, depending upon to legal status of shareholders, %15 tax deduction shall be made from the profit distribution. Accordingly, 10 Ykr gross, 8,5 Ykr net profit share shall be distributed to one share in consideration of 1 share = 1 lot = 1 YTL.

- To start the distribution of cash profit as of 21.05.2007,
- To appoint Erol Sabancı, Güler Sabancı, Sevil Sabancı Sabancı, Serra Sabancı, Ahmet Cemal Dördüncü, Hasan Güleşçi and Nafiz Can Paker as the members of Board of Directors,
- Within the frame of Law on Capital Markets Boards numbered 2499, to confirm Başaran Nas Serbest Muhasebecilik Mali Müşavirlik A.S., an independent auditing firm, which was selected by our Board of Directors with the purpose of carrying out the independent auditing of 2007's financial accounts.

At the Board of Directors meeting following to General Assembly meeting; a task distribution was made and Güler Sabancı was appointed as the Chairman of the Board of Directors and Executive Director, Erol Sabancı was appointed as Vice Chairman of the Board of Directors, Ahmet Cemal Dördüncü was appointed as commissioned member, Nafiz Can Paker was appointed as the Chairman of Audit Committee and Serra Sabancı was appointed as member.

Annex: Minutes of General Assembly Meeting